

# HOUSING REVENUE ACCOUNT

Appendix B

April 2017 - December 2017

	2017/18 Original Estimate £	2017/18 Latest Estimate £	2017/18 Projected Outturn £	2017/18 Variation Over/(Under) £
<b>INCOME</b>				
Dwelling rents	29,342,200	29,342,200	29,490,400	(148,200)
Non-dwelling rents	204,800	204,800	198,800	6,000
Heating charges	48,700	48,700	46,639	2,061
Other charges for services and facilities	896,100	896,100	945,400	(49,300)
Contributions towards expenditure	40,600	40,600	34,900	5,700
<b>Total Income</b>	<b>30,532,400</b>	<b>30,532,400</b>	<b>30,716,139</b>	<b>(183,739)</b>
<b>EXPENDITURE</b>				
Repairs and Maintenance	0	0	0	0
General Management	822,700	822,700	817,451	(5,249)
Special Services	833,800	833,800	829,700	(4,100)
Rents, rates, taxes and other charges	98,000	98,000	107,300	9,300
Increase in provision for bad debts - uncollectable debts	178,800	178,800	179,100	300
Increase in provision for bad debts - impact of Benefit Reforms	298,200	298,200	298,400	200
Cost of Capital Charge	4,432,600	4,432,600	4,463,600	31,000
Depreciation/Impairment of fixed assets - council dwellings	7,926,900	7,926,900	7,926,900	0
Depreciation of fixed assets - other assets	42,400	42,400	51,149	8,749
Debt Management Expenses	40,600	40,600	40,600	0
Contribution to/(from) Business Plan Headroom Reserve	470,400	470,400	470,400	0
<b>Total Expenditure</b>	<b>15,144,400</b>	<b>15,144,400</b>	<b>15,184,600</b>	<b>40,200</b>
<b>Net cost of services</b>	<b>(15,388,000)</b>	<b>(15,388,000)</b>	<b>(15,531,539)</b>	<b>(143,539)</b>
Amortised premia / discounts	(11,400)	(11,400)	(11,400)	0
Interest receivable - on balances	(52,300)	(52,300)	(43,000)	9,300
Interest receivable - on loans (mortgages)	(500)	(500)	(43)	457
<b>Net operating expenditure</b>	<b>(15,452,200)</b>	<b>(15,452,200)</b>	<b>(15,585,982)</b>	<b>(133,782)</b>
<b>Appropriations</b>				
Appropriation relevant to Impairment	0	0	0	0
Revenue contributions to capital	2,063,600	2,063,600	2,481,900	418,300
<b>(Surplus) / Deficit before ALMO/SHU payments</b>	<b>(13,388,600)</b>	<b>(13,388,600)</b>	<b>(13,104,082)</b>	<b>284,518</b>
<b>Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above</b>				
Six Town Housing Management Fee	13,058,600	13,058,600	12,598,600	(460,000)
Contribution to SHU Costs	320,000	320,000	320,000	0
<b>Total</b>	<b>13,378,600</b>	<b>13,378,600</b>	<b>12,918,600</b>	<b>(460,000)</b>
<b>(Surplus) / Deficit after ALMO/SHU payments</b>	<b>(10,000)</b>	<b>(10,000)</b>	<b>(185,482)</b>	<b>(175,482)</b>
<b>Working balance brought forward</b>	<b>(1,010,000)</b>	<b>(1,010,000)</b>	<b>(1,010,000)</b>	<b>0</b>
<b>Working balance carried forward</b>	<b>(1,020,000)</b>	<b>(1,020,000)</b>	<b>(1,195,482)</b>	<b>(175,482)</b>

**key for budget monitoring reports**

**Projected Overspend (or Income Shortfall) of**

	a major problem with the budget - more than 10% and above 50K
	a significant problem with the budget - more than 10% but less than 50K
	expenditure/income on line with budget
	a significant projected underspend (or income surplus) - more than 10% but under 50K
	a major projected underspend (or income surplus) - more than 10% and above 50K